

Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



Fund Manager and Experience

Fund Manager : Mr. Abhinav Khandelwal
Total Experience: 14 years
Experience in managing this fund: 2 years and 3 months (Managing since February 1, 2022)

Fund Manager : Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 years and 4 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.96
Standard Deviation: 15.13%
Beta: 0.95
Sharpe Ratio*: 1.32
Jenson's Alpha : 0.0647

#Risk-free rate assumed to be 6.75% (MIBOR as on 30-04-24)
Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2024



Scheme Details

Date of allotment: January 30, 2018
Benchmark: Nifty Midcap 150 TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on April 30, 2024 (Rs. in Cr.): 2,321.30

Monthly AUM as on April 30, 2024 (Rs. in Cr.): 2,433.01

Total Expense Ratio¹ as on April 30, 2024: Regular Plan: 1.95%
Direct Plan: 0.47%

Load Structure:

Entry Load: NA.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on April 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	24.1500	27.3516
Growth	29.6352	32.9580

Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2024

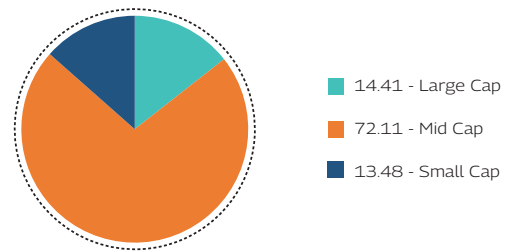
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	6.19	Power Finance Corporation Ltd.	1.50
• Hero MotoCorp Ltd.	2.05	L&T Finance Ltd.	1.47
Schaeffler India Ltd.	1.65	LIC Housing Finance Ltd.	1.45
Minda Corporation Ltd.	1.34	The Federal Bank Ltd.	1.34
Bharat Forge Ltd.	1.15	CRISIL Ltd.	1.31
Capital Goods	12.73	Forest Materials	0.57
• CG Power and Industrial Solutions Ltd.	2.12	Century Textiles & Industries Ltd.	0.57
Hindustan Aeronautics Ltd.	1.78	Healthcare	10.64
Apar Industries Ltd.	1.62	• Max Healthcare Institute Ltd.	3.04
KEI Industries Ltd.	1.31	Zyklus Lifesciences Ltd.	2.04
AIA Engineering Ltd.	1.19	Lupin Ltd.	1.93
Escorts Kubota Ltd.	1.02	Aurobindo Pharma Ltd.	1.42
Grindwell Norton Ltd.	1.00	Abbott India Ltd.	0.82
Kirloskar Oil Engines Ltd.	0.79	Gland Pharma Ltd.	0.79
Lakshmi Machine Works Ltd.	0.73	Biocon Ltd.	0.61
Kaynes Technology India Ltd.	0.66	Information Technology	3.32
Suzlon Energy Ltd.	0.51	Persistent Systems Ltd.	1.46
Chemicals	6.33	Mphasis Ltd.	1.24
Deepak Nitrite Ltd.	2.00	Coforge Ltd.	0.63
Gujarat Fluorochemicals Ltd.	1.23	Metals & Mining	6.73
Solar Industries India Ltd.	1.20	Jindal Steel & Power Ltd.	2.01
Linde India Ltd.	1.02	Steel Authority of India Ltd.	1.96
Aarti Industries Ltd.	0.88	Jindal Stainless Ltd.	1.51
Construction Materials	0.76	NMDC Ltd.	1.25
Dalmia Bharat Ltd.	0.76	Oil Gas & Consumable Fuels	4.73
Consumer Durables	3.91	Oil India Ltd.	1.81
• Voltas Ltd.	2.56	Coal India Ltd.	1.49
Dixon Technologies (India) Ltd.	1.35	Hindustan Petroleum Corporation Ltd.	1.43
Consumer Services	3.75	Power	2.89
Zomato Ltd.	1.67	CESC Ltd.	1.00
Aditya Birla Fashion and Retail Ltd.	1.30	NLC India Ltd.	0.97
Vedant Fashions Ltd.	0.78	Torrent Power Ltd.	0.93
Diversified	2.13	Services	1.78
• Godrej Industries Ltd.	2.13	Container Corporation of India Ltd.	1.78
Fast Moving Consumer Goods	0.74	Telecommunication	5.10
Emami Ltd.	0.74	• Indus Towers Ltd.	3.35
Financial Services	21.30	Bharti Hexacom Ltd.	1.75
• Indian Bank	2.93	Textiles	0.76
• REC Ltd.	2.83	Page Industries Ltd.	0.76
• Nippon Life India Asset Management Ltd.	2.65	Equity and Equity Related Total	94.36
• Union Bank of India	2.32	Cash & Other Receivables	5.64
Max Financial Services Ltd.	1.79	Grand Total	100.00
Piramal Enterprises Ltd.	1.71		

SECTOR ALLOCATION (%)

Financial Services	21.30
Capital Goods	12.73
Healthcare	10.64
Metals & Mining	6.73
Chemicals	6.33
Automobile and Auto Components	6.19
Telecommunication	5.10
Oil Gas & Consumable Fuels	4.73
Consumer Durables	3.91
Consumer Services	3.75
Information Technology	3.32
Power	2.89
Diversified	2.13
Services	1.78
Textiles	0.76
Construction Materials	0.76
Fast Moving Consumer Goods	0.74
Forest Materials	0.57

Data as on April 30, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	15.8458
17-Mar-22	Direct IDCW	1.00	10	17.0649
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623
14-Mar-24	Regular IDCW	1.00	10	23.7599
14-Mar-24	Direct IDCW	1.00	10	26.7130

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product Labelling and Benchmark Riskometer